



Dear Parents and guardians,

Welcome to the Business Studies November Curriculum Guide.

Curriculum Guide for November:

During the next four weeks, your child will be studying the following topics:

KS4 (Grade 10)

Income statement

- why businesses need to keep accounting records such as income statements
- why profits are not the same as cash
- why profits are important
- the differences between gross, net and retained profit
- what the income statement contains.

Balance sheet

- the main elements of a balance sheet
- the main classifications of assets and liabilities
- how to use examples to illustrate these classifications
- how to interpret simple balance sheets and make deductions from them.

Analysis of accounts

- how to interpret financial statements by calculating and analysing ratios
- profitability ratios: gross profit margin; net profit margin; return on capital employed
- the concept of liquidity and liquidity ratios: current ratio; acid test
- how accounts are used; by which groups and their different needs
- how users of accounts can use ratio results to help make decisions.

Keywords for this topics: income statement, gross profit, net profit, sales revenue, trading account, depreciation, retained profit, balance sheet, assets, liabilities, current and non-current assets, current and non-current liabilities, liquidity, capital employed, illiquid.

KS4 (Grades 9)

Business objectives and stakeholders objectives

- the need for and importance of business objectives
- objectives that can be set for a business in the private sector including social enterprises
- business objectives in the public sector
- factors that influence which objectives are set
- different stakeholder groups with an interest in a business
- objectives of stakeholder groups
- potential conflict between objectives.

Motivating workers

This chapter will explain:

- why people work and motivation theories
- what are the factors that motivate workers (financial and non-financial rewards)
- job satisfaction.

Keywords for this topics: business objective, profit, market share, social enterprise, stakeholder, motivation, wage, salaries, commission, profit sharing, bonus, performance-related pay, share ownership, appraisal, fridge benefits, job satisfaction, job rotation, job enlargement, job enrichment.

Homework.

Your child will be given worksheets every day and one homework over the week, where he/she must put in practice the concepts that were covered all through the week. We are looking for the students to be able to use the concepts and develop a personal idea, analysing and evaluating situations.

How you can Help.

You can help your children by explaining him/her the concepts that they haven't really understood in class.

Here are some useful websites: [https://books.google.ae/IGCSE Business Studies](https://books.google.ae/IGCSE+Business+Studies)

Discover the business world!

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