



Dear Parents and guardians,

Welcome to the Business Studies September Curriculum Guide.

Curriculum for September:

During September, your child will be studying the following topics:

Grade 9

Business activity

the concept of needs, wants, scarcity and opportunity cost
the factors of production
the development of economic activity and the use of specialisation
the purpose of business activity
the concept of added value

Classification of businesses

the differences between primary, secondary and tertiary production
why the importance of these business activities varies between countries and over time
the differences between public sector and private sector businesses in mixed economies

Keywords for this topics: needs, wants, scarcity, opportunity cost, business, added value, primary sector, secondary sector, tertiary sector, de-industrialisation, mixed economy and capital.

Grade 10

Location decisions

what factors affect the location of manufacturing business
what factors affect the location of a service sector business
what factors affect the location of retailing business
what factors a business may consider when deciding which country to locate operations in
the role of legal controls on location decisions

Business finance: Needs and sources

why businesses need finance
the differences between short- and long-term finance
the importance of micro-finance in developing economies
the different sources of finance available to business
how managers choose between different sources

Keywords for this topics: external economies of scale, infrastructure, manufacturing business, service sector business, retailing business, location decision, legal control, Start-up capital, working capital, capital expenditure, revenue expenditure, internal finance, external finance, micro finance, short-term finance and long-term finance.

Homework.

Your child will be given worksheets every day and one homework over the week, where he/she must put in practice the concepts that were covered all through the week. We are looking for the students to be able to use the concepts and develop a personal idea, analysing and evaluating situations.

How you can Help

You can help your children by explaining him/her the concepts that they have not really understood in class.

Here is a useful website: [https://books.google.ae/IGCSE Business Studies](https://books.google.ae/IGCSE+Business+Studies)

Discover the business world!

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