Curriculum Guide Business Studies

May 2017

Dear Parents and guardians,

Welcome to the Business Studies May Curriculum Guide.

Curriculum Guide for May:

During the next four weeks, your child will be studying the following topics:

KS4 (Grade 9)

Unit 4.18 Costs, scale of production and break-even analysis

This unit will explain:

- why managers need to know the costs of operating their business
- the different types of costs
- the concepts of economies of scale and diseconomies of scale
- how to construct, complete and amend a break-even chart
- how break-even analysis helps managers make decisions

Unit 4.19 Achieving quality production

This unit will explain:

- what is meant by quality and why it is important to all businesses
- the concept of quality control and how businesses implement quality control
- the concept of quality assurance

Keywords for this topics: Fixed cost, variable cost, total cost, average cost, economies of scale, diseconomies of scale, break-even point, revenue, quality, quality control, quality assurance, total quality management,

Homework.

Your child will be given worksheets every day and one homework over the week, where he/she must put into practice the concepts that were covered during the week. We are looking for the students to be able to use the concepts and develop a personal idea, analysing and evaluating situations.

How you can help.

You can help your children by explaining the concepts that they have not really understood in class.

Here is a useful website which will support you in supporting your child: https://books.google.ae/ IGCSE Business Studies

Discover the business world!

Mr. Cristian Gheorghe cristian.a@albasmaschool.ae